## SOFTELEGANCE'S STAFF TURNOVER

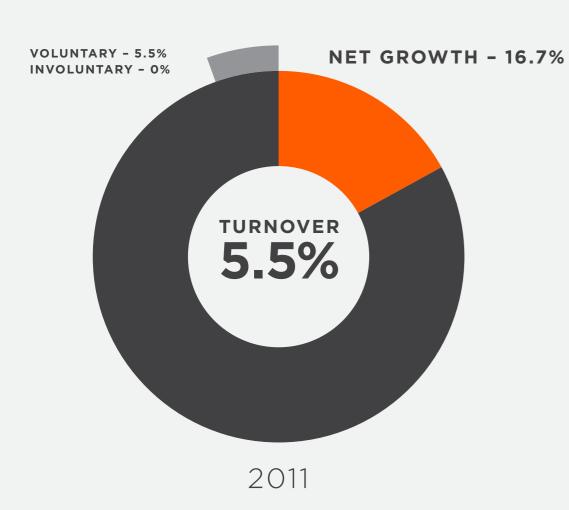


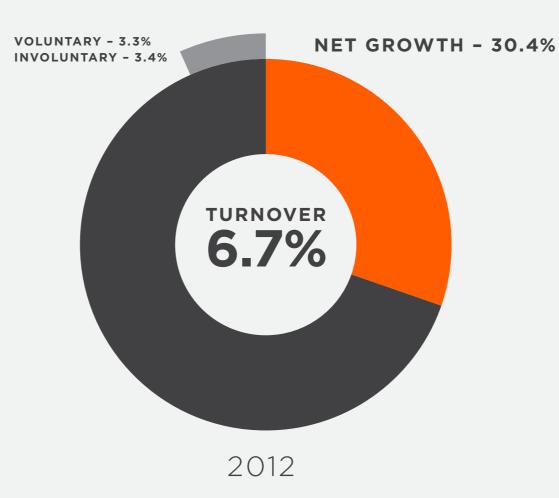
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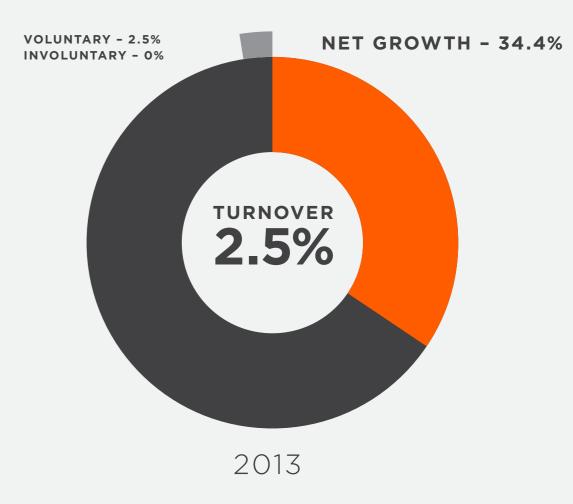
The amount of staff turnover indicates the healthiness of company and employees' loyalty. It represents successful people management and correctness of decisions made by company's management and executives.

In the software development outsourcing industry the staff turnover plays a key role and significantly influence on project work stability and efficiency which consequently impact the final product or service.

Analytics of staff turnover and net company growth during the last 3 years







The average annual staff turnover at SoftElegance during the period of 2011-2013 is

4.9%

The following formula used for the calculation of stuff turnover

Number of emloyees who left during the year

(Number of emloyees at the beginning of the year + Number of employees at the beginning of the year) / 2

Persons who failed probation period are not included.